

FAQs: Bringing Together the EVSC Foundation and Public Education Foundation (PEF)

What does this new partnership entail?

This partnership will bring together the best of the EVSC Foundation and the Public Education Foundation (PEF) and strengthen educational support in our community. This includes our traditional programs for students, funding for educators and schools, and new opportunities to expand our services.

I thought the EVSC Foundation and PEF served different purposes. Why bring them together?

Initially, the EVSC Foundation and Public Education Foundation served different purposes. Over the years, those purposes have begun to overlap and align. Bringing together the two organizations will allow us to offer greater support to public school students and educators through combined expertise, resources, and capabilities.

Why is this partnership better than two separate organizations?

The Public Education Foundation and the EVSC Foundation each boast a proud tradition of educational achievement and benefit to the community. However, we can better serve our public schools by coming together and unifying operations under one entity that serves as a single point of contact for educators in need of funds and community organizations looking for partnership opportunities.

Which organization will remain? Which organization will disappear?

Over the next few months, the community will see a co-branded foundation. Over time, the Public Education Foundation logo and branding will dissolve, while the EVSC Foundation logo and branding will remain the sole education foundation non-profit presence in the Evansville area.

How will financial assets and donor funds be managed in this new organization?

Both organizations are committed to honoring donor intent and maintaining the trust built through the years. We will continue operating in a similar way to what our respective donors have experienced already.

Can I still specify my donation to a certain program?

We encourage contributions to specific programs and the organization since this allows us to carry out our mission, support existing programs, and expand current services. If you contribute to a specific

program or designate donations toward a particular grant, scholarship, or endowment, we will honor these requests as we distribute funds on your behalf.

Is new funding needed to secure this partnership?

No new funding is needed to establish the partnership. Both foundations have always relied on donors and public and private partnerships to further educational opportunities in our public schools, and we will continue to do so.

What about the Summer Musical and other PEF programs?

We are happy to say that the community's most-loved programs will continue going forward. The Summer Musical will take place in all the ways the public and the participants know and love.